486-08/WLJ FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff SAMSUN LOGIX CORPORATION 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax

William L. Juska, Jr. (WJ 0772)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SAMSUN LOGIX CORPORATION,

08 CIV 7466 (PAC)

Plaintiff,

STIPULATION OF DISCONTINUANCE

-against -

HYDRA HONG KONG LIMITED, a/k/a HYDRA (HK) LIMITED and HYDRA SHIPPING SERVICE PTY LTD.,

Defendants.

The Defendant not having appeared in this action, IT IS HEREBY stipulated by the undersigned attorneys for the Plaintiff herein that the action be and the same is hereby discontinued pursuant to Rule 41(A)(1) without prejudice.

Dated:

New York, New York August 29, 2008

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

SAMSUN LOGIX CORPORATION

By:

William L. Juska, Jr. (WJ 0772)

80 Pine Street

New York, NY 10005

(212) 425-1900

(212) 425-1901 fax